



Income Calculator

LENDER READINESS CHECKLIST

Does Income Calculator align with your business strategy?

Eligibility requirements include:

- Our business offers mortgages to self employed borrowers.
- We are interested in an automated approach leveraging a Technology Solution Provider (TSP) supported solution. ([integrated vendor list](#))
- We have resources available to implement a TSP solution into our operational work-flow.
- We are current customers of an approved TSP or are planning to engage with an approved TSP.

Note: Fannie Mae may offer lenders free access to an Income Calculator user interface supporting manual tax return data entry in the future.



Next steps

Learn about the solution:

- We have reviewed the Income Calculator materials available on the [website](#).

Consider updates to your business process and systems:

- We have considered who should use Income Calculator in our origination workflow. (e.g. underwriters, loan officers, quality control, etc.)
- Our origination workflow can operationalize the Income Calculator results.
- Our origination staff has sufficient bandwidth for TSP training.

Engage an approved Technology Service Provider (TSP):

- We have contacted an approved Income Calculator TSP and are aware of the process to support income evaluation submissions, contract terms (including pricing) and on-boarding process. ([integrated vendor list](#))
- We have determined which TSP meets our business needs.
- We have obtained a contract from an approved TSP for their service.
- We understand that our TSP will advise Fannie Mae when we have signed the TSP's contract, and then Fannie Mae will send us the Fannie Mae Income Calculator contract for execution. Note: If you do not receive the Income Calculator contract 3 business days after you execute the TSP contract, please contact Fannie Mae at Income_Calculator@fanniemae.com

Finalize implementation and training:

- Return the executed Fannie Mae contract to Income_Calculator@fanniemae.com.
- We understand once the executed Fannie Mae contract has been received, Fannie Mae and our TSP will work together to provision our access and we will receive notification from our TSP when the on-boarding process is complete. Our TSP will advise us of any further training or actions needed.